

	Electronics Corporation of Tamil Nadu Limited
Open Tender	Request for Expression of Interest from Banks/Financial Institutions for financing debt requirement of ELCOT IT Tower project
	Tender Ref:ELCOT / ITPD /013/ EOI /2023
	ELECTRONICS CORPORATION OF TAMIL NADU LIMITED No.692, MHU Complex, Nandanam, Anna Salai, Chennai - 600 035. Tel No: +91-044-66401400 Email: itpdelcot@elcot.in , Website: www.elcot.in

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1. Introduction

ELCOT has developed eight ELCOT IT PARKS s in Tier-I and Tier-II cities across Tamil Nadu, namely Chennai–Sholinganallur, Coimbatore–Vilankurichi, Madurai-Ilandaikulam, Madurai-Vadapalanji, Tiruchirapalli–Navalpattu, Salem-Jagirammalayam, Tirunelveli–Gangaikondan, and Hosur-Vishwanathapuram, with a total land extent of 1288.03 acres (1231.48 acres in SEZ + 56.55 acres in Non-SEZ). ELCOT's growth strategy is based on creating IT parks with excellent IT infrastructure, generating additional economic activities, promoting IT investment, and fostering skill development to increase employment opportunities.

To meet the growing demand for quality IT space, ELCOT is in the process of establishing new IT parks in various locations across the state. ELCOT is planning to establish a new IT Tower at Coimbatore with 1 million sq ft to anchor new investments in the region. In this regard, ELCOT intends to borrow from Banks / Financial institutions and finance the development of the proposed IT Tower Project. The purpose of the EOI is to identify Bank/Financial institution who will finance the project with least interest rates. ELCOT will approach the Banks/Financial institution who provides least interest rates for proceeding further.

2. About the IT Tower project

2.1 ELCOT has proposed to establish a new IT Tower with a built-up area of 1 million sq ft, ELCO SEZ, Villankurichi, Coimbatore in an area of approximate 10 acres. The approximate project cost will be INR 500 crs.

2.2 Details of project:

Land: ELCOT has earmarked 10 acres of land at Coimbatore ELCOSEZ and the land is free of encumbrance.

Built-up area:

Floor	Commercial (sqft)	Retail (sqft)	Total area (sqft)
Ground	33,333	66,667	1,00,000
First	1,00,000		1,00,000
Second	1,00,000		1,00,000
Third	1,00,000		1,00,000
Fourth	1,00,000		1,00,000
Fifth	1,00,000		1,00,000

Sixth	1,00,000		1,00,000
Seventh	1,00,000		1,00,000
Vehicle parking			1,00,000
Utilities and services			1,00,000
Total built-up area			10,00,000

Further details of the project shall be provided to the interested Banks/ Financial Institutions on request.

2.3 The Project is proposed with the following Means of Finance

Proposed Means of Finance	Percentage	INR Crs
ELCOT contribution	10%	50
Loan/debt	90%	450
Project cost	Total	500

2.4 Interested Banks/ Financial Institutions may submit their applications as per the format provided in the EOI by the due date and time as mentioned.

3. EOI Schedule

1.	EOI Inviting Authority, Designation and Address	The Deputy General Manager (ITPD) ELCOT, II Floor MHU Complex, 692 Anna Salai, Nandanam, Chennai-600035
2.	EOI Accepting Authority Designation and Address	The Managing Director, ELCOT, II Floor MHU Complex, 692 Anna Salai, Nandanam, Chennai-600035
3.	A) Name of the Work	Request for Expression of Interest from Banks/Financial Institutions for financing debt requirement of ELCOT IT Tower project
4.	B) EOI reference	ELCOT / ITPD /013/ EOI /2023
5.	EOI documents available place	EOI documents can be freely downloaded from www.elcot.in till the closing date and time.
6.	EOI submission	EOI can be submitted in hardcopy.
7.	Due Date and Time of submission of EOI	07.08. 2023 @ 03.00 PM at the address mentioned in SI no 1.

If any of the dates mentioned above are declared as Government Holidays or unplanned shutdowns by the State, the event or deadline will be postponed to the next working day at the same time.

Response Form

Format for Application form

To

The Managing Director,
No.692, MHU Complex, Nandanam,
Anna Salai,
Chennai - 600 035,
Tamil Nadu.

Sub: Response to Request for Expression of Interest from Banks/Financial Institutions
for financing debt requirement of ELCOT IT Tower project.

Sl no	Particulars	Description/Details			
1	Name of Bank / Financial Institution				
2	Contact details: Address: Telephone no: Email: Website:				
3	Primary contact person along with designation, email address and phone number				
4	Indicative Project Finance / Lending to ELCOT for the IT Tower Project (Amount in Rs. Crores)				
5	Indicative Rate of Financing / Lending (%) with repayment terms & tenure • Loan slabs and tenure are indicative	Tenure	Upto INR 100 crs	INR100- 250 crs	Above INR 250 crs
		10 yrs			
		15 yrs			
		20 yrs			
6	Upfront fees for the loan				
7	Details of other Charges				
8	Repayment terms and conditions				

	including Moratorium	
9	Agreeable for Consortium Agreement (Please specify YES / NO)	

Note: The Bank / Financial Institution shall also provide further relevant details indicating the following

I. Eligibility conditions for the loan

II. Application procedures

III. Documentation requirements

IV. Other fees & charges applicable

V. List of approvals

VI. Processing Time

VII. Any other requirements regarding the Loan / Project Financing

(Signature, name and designation of the authorized signatory)

(Name and seal of the Applicant)