

**UNITED INDIA INSURANCE COMPANY LIMITED**

Registration No.:545

Date of Renewal with the IRDA: 27TH JANUARY 2017

FIRE INSURANCE REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	Schedule	Current Year	Previous Year
		(₹'000)	(₹'000)
Premium earned (Net)	1	8568763	8496331
Profit/Loss on sale/redemption of Investments (Net)		1569676	756874
Exchange Loss/Gain		2397	594
Interest, Dividend & Rent - Gross		1913360	1662038
TOTAL (A)		12054196	10915837
Claims Incurred (Net)	2	8454795	8747535
Commission	3	902879	850424
Operating Expenses related to Insurance Business	4	2094938	2719678
Others			
Expenses relating to Investments		2682	2092
Amortisation of Premium on Investments		10111	7958
Amount written off in respect of depreciated investments		64726	70881
Provision for Bad & Doubtful Debts		-308	2274
Provision for diminution in the value of other than actively traded Equities		-21135	9520
TOTAL (B)		11508688	12410362
Operating Profit/(Loss) C = (A-B)		545508	-1494525
APPROPRIATIONS			
Transfer to Shareholders' Account		545508	-1494525
Transfer to Catastrophe Reserve			
Transfer to Other Reserves			
TOTAL (C)		545508	-1494525

As required by Section 40C(2) of the Insurance Act, 1938, we hereby certify that to the best of our knowledge and belief, all expenses of management wherever incurred whether directly or indirectly in respect of Fire Insurance Business have been fully debited in the Fire Insurance Revenue

Account as expenses


COMPANY SECRETARY


CHIEF FINANCIAL OFFICER


CHAIRMAN-CUM-MANAGING DIRECTOR


DIRECTOR


DIRECTOR

Vide our report of date attached

For Maharaj N R Suresh and Co

ICAI FRN : 01931S

Chartered Accountants

CA N R Suresh

Partner

Membership No.021661

For Padmanabhan Ramani & Ramanujam

ICAI FRN :02510S

Chartered Accountants

CA N Ramani

Partner

Membership No.022438

For A V Deven & Co

ICAI FRN :000726S

Chartered Accountants

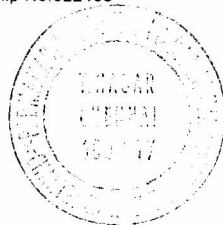
CA R Raghuraman

Partner

Membership No.201760

Chennai

22ND MAY 2018



**UNITED INDIA INSURANCE COMPANY LIMITED**

Registration No.:545

Date of Renewal with the IRDA: 27TH JANUARY 2017

MARINE INSURANCE REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	Schedule	Current Year	Previous Year
		(₹'000)	(₹'000)
Premium earned (Net)	1	2327344	2686722
Profit/Loss on sale/redemption of Investments (Net)		448769	239283
Exchange Loss/Gain		18	61
Interest, Dividend & Rent - Gross		383754	362881
TOTAL (A)		3159885	3288947
Claims Incurred (Net)	2	1764966	1860023
Commission	3	234502	272951
Operating Expenses related to Insurance Business	4	412399	576073
Others			
Expenses relating to Investments		767	661
Amortisation of Premium on Investments		2891	2516
Amount written off in respect of depreciated investments		18505	22409
Provision for Bad & Doubtful Debts		-88	719
Provision for diminution in the value of other than actively traded Equities		-6043	3010
TOTAL (B)		2427899	2738362
Operating Profit/(Loss) C = (A-B)		731986	550585
APPROPRIATIONS			
Transfer to Shareholders' Account		731986	550585
Transfer to Catastrophe Reserve			
Transfer to Other Reserves			
TOTAL (C)		731986	550585

As required by Section 40C(2) of the Insurance Act, 1938, we hereby certify that to the best of our knowledge and belief, all expenses of management wherever incurred whether directly or indirectly in respect of Marine Insurance Business have been fully debited in the Marine Insurance Revenue Account as expenses.

COMPANY SECRETARY

CHIEF FINANCIAL OFFICER

CHAIRMAN/CM-MANAGING DIRECTOR

DIRECTOR

DIRECTOR

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For Maharaj N R Suresh and Co
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Chartered Accountants

CA N R Suresh
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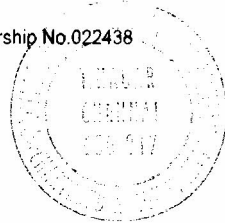
For Padmanabhan Ramani & Ramanujam
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For A V Deven & Co
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MISCELLANEOUS INSURANCE REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	Schedule	Current Year	Previous Year
		(₹'000)	(₹'000)
Premium earned (Net)	1	117713735	109140094
Profit/Loss on sale/redemption of Investments (Net)		14612408	7594413
Transfer fees, etc.		16049	14122
Interest, Dividend & Rent - Gross		12495430	11517185
TOTAL (A)		144837622	128265814
Claims Incurred (Net)	2	111158388	118207565
Commission	3	5538491	5139283
Operating Expenses related to Insurance Business	4	23470706	26395412
Others			
Expenses relating to Investments		24968	20990
Amortisation of Premium on Investments		94129	79852
Amount written off in respect of depreciated investments		602545	711210
Provision for Bad & Doubtful Debts		-2868	22821
Provision for diminution in the value of other than actively traded Equities		-196752	95526
TOTAL (B)		140689607	150672659
Operating Profit/(Loss) C = (A-B)		4148015	-22406845
APPROPRIATIONS			
Transfer to Shareholders' Account		4148015	-22406845
Transfer to Catastrophe Reserve			
Transfer to Other Reserves			
TOTAL (C)		4148015	-22406845

As required by Section 40C(2) of the Insurance Act, 1938, we hereby certify that to the best of our knowledge and belief, all expenses of management wherever incurred whether directly or indirectly in respect of Miscellaneous Insurance Business have been fully debited in the Miscellaneous Insurance Revenue Account as expenses.

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DIRECTOR

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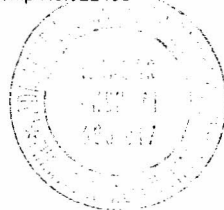
CA R Raghuraman

Partner

Membership No.201760

Chennai

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**UNITED INDIA INSURANCE COMPANY LIMITED**

Registration No.:545

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PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	Schedule	Current Year	Previous Year
		(₹'000)	(₹'000)
OPERATING PROFIT/(LOSS)			
Fire Insurance		545508	-1494525
Marine Insurance		731986	550585
Miscellaneous Insurance		4148015	-22406845
INCOME FROM INVESTMENTS			
Interest, Dividend & Rent - Gross		3144348	2548896
Profit on sale of investments		3675439	1679089
OTHER INCOME			
Sundry balances written back		223702	74634
Profit/Loss on sale of assets & other incomes		124070	142938
TOTAL (A)		12593068	-18905228
PROVISIONS (Other than taxation)			
For diminution in the value of investments		-49488	21121
For doubtful debts		-722	5046
Others			15600
OTHER EXPENSES			
Others		182181	
Expenses other than those related to Insurance Business		6280	4641
Bad debts written off			
Amortisation of Premium on Investments		23676	17655
Amount written off in respect of depreciated investments		151557	157244
TOTAL (B)		313484	221307
Profit Before Tax (C)= (A-B)		12279584	-19126535
Provision for Taxation		2253000	
Taxation relating to earlier years			8805
Profit After Tax (D)		10026584	-19135340
APPROPRIATIONS			
Proposed Final Dividend		0	0
Dividend Distribution Tax		0	0
Transfer to Debenture Redemption Reserve		225000	0
Transferred to General Reserve		9801584	-19135340
Balance carried forward to Balance Sheet			
Basic and Dilluted Earning Per Share		66.84	-127.57

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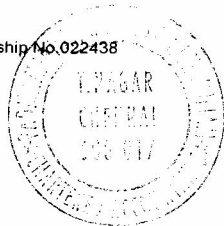
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For Padmanabhan Ramani & Ramanujam

For A V Deven & Co

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Chartered AccountantsICAI FRN :02510S
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Chartered AccountantsCA N R Suresh
Partner
Membership No.021661CA N Ramani
Partner
Membership No.022438CA R Raghuraman
Partner
Membership No.201708Chennai
22ND MAY

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BALANCE SHEET AS AT 31ST MARCH 2018

Particulars	Schedule	Current Year	Previous Year
		(₹'000)	(₹'000)
SOURCES OF FUNDS			
SHARE CAPITAL	5	1500000	1500000
RESERVES AND SURPLUS	6	46698414	3668787
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS'		7599594	9311910
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS'		34387111	47641671
BORROWINGS	7	9000000	
TOTAL		99185119	95122368
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS'	8	298151003	271252752
LOANS	9	2650047	2588177
FIXED ASSETS	10	1843795	1520685
CURRENT ASSETS			
CASH AND BANK BALANCES	11	20207598	19164266
ADVANCES AND OTHER ASSETS	12	38991576	43652327
SUB-TOTAL (A)		59199174	62816593
CURRENT LIABILITIES			
PROVISIONS	13	190686732	169170362
	14	71972168	73885477
SUB-TOTAL (B)		262658900	243055839
NET CURRENT ASSETS (C) = (A - B)		-203459726	-180239246
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	15		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT			
TOTAL		99185119	95122368

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For Padmanabhan Ramani & Ramanujam

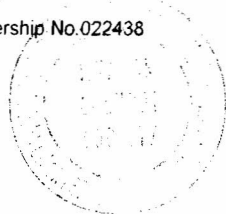
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