



Version:1
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FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.545 and Date of Registration with the IRDAI 27th January 2022

(Amount in Rs. Lakhs)

	Particulars	As at 31.12.2022	As At 31.12.2021
	ADVANCES		
1	Reserve deposits with ceding companies	168,966	146,084
2	Application money for investments	-	-
3	Prepayments	8,665	1,699
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	19,177	24,023
6	Others (i) Staff Advances and Loans	1,481	1,734
	TOTAL (A)	198,288	173,541
	OTHER ASSETS		
1	Income accrued on investments	61,117	67,700
2	Outstanding Premiums	1,556	1,615
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	212,376	147,288
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	-	-
8	Others (i) Deposits, Advances and Other Accounts	158,527	154,236
		3	16
	(ii) Inter Office Adjustments		
	TOTAL (B)	433,579	370,855
	TOTAL (A+B)	631,868	544,395

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.