

**FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE****UNITED INDIA INSURANCE COMPANY LIMITED****ADVANCES AND OTHER ASSETS**

	Particulars	As at 31.12.2013	As at 31.12.2012
		('000)	('000)
	ADVANCES		
1	Reserve deposits with ceding companies	4568675	3806712
2	Application money for investments	0	17300
3	Prepayments	573	50123
4	Advance tax paid and taxes deducted at source (Net of provision for taxation)	751145	880658
5	Others – Staff Advances and Loans	309805	244899
	TOTAL (A)	5630198	4999692
	OTHER ASSETS		
1	Income accrued on investments	5016195	4450653
2	Outstanding Premiums	232378	214785
3	Agents' Balances	85	97
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	12929325	17191270
6	Due from subsidiaries/ holding	0	0
7	Deposit with Reserve Bank of India	124002	124640
	[Pursuant to section 7 of Insurance Act, 1938]		
8	Others – Deposits, Advances and Other accounts	3805220	3128205
	- Inter Office Adjustments (Net)	1465941	735669
	TOTAL (B)	23573146	25845319
	TOTAL (A+B)	29203344	30845011

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)