



PUBLIC DISCLOSURES - FORM NL-1-B-RA

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA

545 / 8th February 2013

REVENUE ACCOUNT FOR THE PERIOD ENDING 31st December 2013

in thousands

	Particulars	Schedule	31.12.2013		31.12.2012		31.12.2013		31.12.2012	
			FIRE				MARINE			
			For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
1	Premiums earned (Net)	NL-4-Premium Schedule	1672776	6387923	1710207	5765991	684535	2361782	650874	2152980
2	Profit/ Loss on sale/redemption of Investments		67366	255634	68538	209145	31999	121426	34093	104036
3	Others (to be specified)									
	Sundry Credit balances written back		-295	-335	1	-25	-109	-122	0	-9
	Transfer fees, etc.		0	0	0	0	0	0	0	0
	Exchange Loss/Gain		169	691	-355	327	1136	622	-13	-31
4	Interest, Dividend & Rent – Gross		223210	692896	174985	542781	106025	329126	87044	269999
	TOTAL (A)		1963226	7336809	1953376	6518219	823586	2812834	771998	2526975
1	Claims Incurred (Net)	NL-5-Claims Schedule	705713	4209933	867364	4377074	455000	1310044	624415	1388478
2	Commission	NL-6-Commission Schedule	69382	330296	38802	273628	41028	188368	134212	265964
3	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	200592	1391522	625316	1678273	201749	575632	221473	597321
4	Premium Deficiency									
	Others									
	Expenses relating to Investments		356	1140	381	1035	170	542	190	515
	Amortisation of Premium on Investments		3540	10535	3145	9326	1681	5004	1564	4639
	Amount written off in respect of depreciated investments		0	0	1508	2464	0	0	751	1226
	Provision for Bad & Doubtful Debts		357	20259	-2046	-112	170	9623	-1017	-55
	Provision for diminution in the value of other than actively traded Equities		105	40575	-1097	-2351	50	19273	-547	-1171
	TOTAL (B)		980045	6004260	1533373	6339337	699848	2108486	981041	2256917
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		983181	1332549	420003	178882	123738	704348	-209043	270058
	APPROPRIATIONS									
	Transfer to Shareholders' Account		983181	1332549	420003	178882	123738	704348	-209043	270058
	Transfer to Catastrophe Reserve									
	Transfer to Other Reserves (to be specified)									
	TOTAL (C)		983181	1332549	420003	178882	123738	704348	-209043	270058

in thousands										
Particulars	Schedule	31.12.2013		31.12.2012		31.12.2013		31.12.2012		
		MISCELLANEOUS				Total				
		For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	
1	Premiums earned (Net)	NL-4-Premium Schedule	16330973	49553450	14012282	44723822	18688284	58303155	16373363	52642793
							0	0	0	0
2	Profit/ Loss on sale/redemption of Investments		641663	2434916	702840	2144722	741028	2811976	805471	2457903
							0	0	0	0
3	Others (to be specified)						0	0	0	0
	Sundry Credit balances written back		-2382	-2639	0	-149	-2786	-3096	1	-183
							0	0	0	0
	Transfer fees, etc.		2537	7093	2382	7852	2537	7093	2382	7852
							0	0	0	0
	Exchange Loss/Gain		0	0	0	0	1305	1313	-368	296
							0	0	0	0
4	Interest, Dividend & Rent – Gross		2126080	6599835	1794427	5566060	2455315	7621857	2056456	6378840
	TOTAL (A)		19098871	58592655	16511931	52442307	21885683	68742298	19237305	61487501
1	Claims Incurred (Net)	NL-5-Claims Schedule	14609005	43426102	12653351	39873173	15769718	48946079	14145130	45638725
							0	0	0	0
2	Commission	NL-6-Commission Schedule	964548	2443113	726035	2085062	1074958	2961777	899049	2624654
							0	0	0	0
3	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	4920744	12508991	3652999	9852394	5323085	14476145	4499788	12127988
							0	0	0	0
4	Premium Deficiency						0	0	0	0
							0	0	0	0
	Others						0	0	0	0
	Expenses relating to Investments		3392	10861	3908	10617	3918	12543	4479	12167
	Amortisation of Premium on Investments		33717	100348	32250	95635	38938	115887	36959	109600
	Amount written off in respect of depreciated investments		0	0	15467	25268	0	0	17726	28958
	Provision for Bad & Doubtful Debts		3398	192961	-20977	-1144	3925	222843	-24040	-1311
	Provision for diminution in the value of other than actively traded Equities		998	386478	-11244	-24112	1153	446326	-12888	-27634
							0	0	0	0
	TOTAL (B)		20535802	59068854	17051789	51916893	22215695	67181600	19566203	60513147
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		-1436931	-476199	-539858	525414	-330012	1560698	-328898	974354
	APPROPRIATIONS									
	Transfer to Shareholders' Account		-1436931	-476199	-539858	525414	-330012	1560698	-328898	974354
	Transfer to Catastrophe Reserve									
	Transfer to Other Reserves (to be specified)									
	TOTAL (C)		-1436931	-476199	-539858	525414	-330012	1560698	-328898	974354

Note: See Notes appended at the end of Form NL-2-B-PL

** please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002