

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES: UNITED INDIA INSURANCE COMPANY LIMITED

As at 31.03.2024

Date of Registration: February, 02 2023

(All amounts in Rupees of Lakhs)

		Current Year	
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	9,11,367	7,99,137
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	9,11,367	7,99,137
(d)	Outstanding Claim Reserve (other than IBNR reserve)	17,50,729	13,87,013
(e)	IBNR reserve	12,68,518	12,06,326
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	39,30,614	33,92,477

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.