



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA

545 / 8th February 2013

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31<sup>st</sup> DECEMBER 2013

in thousands

	Particulars	Schedule	31.12.2013		31.12.2012	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		983181	1332549	420003	178882
	(b) Marine Insurance		123738	704348	-209043	270058
	(c) Miscellaneous Insurance		-1436931	-476199	-539858	525414
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1032349	3204644	934753	2899473
	(b) Profit on sale of investments		311569	1182524	366123	1117229
	Less: Loss on sale of investments		0	-216	0	0
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		15874	-54194	-245	31806
	<b>TOTAL (A)</b>		<b>1029780</b>	<b>5893456</b>	<b>971733</b>	<b>5022862</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		485	187660	-5857	-12560
	(b) For doubtful debts		1650	93695	-10926	-595
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1647	5274	2035	5530
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		16372	48725	16799	49818
	Amount written off in respect of depreciated investments		0	0	8058	13163
	<b>TOTAL (B)</b>		<b>20154</b>	<b>335354</b>	<b>10109</b>	<b>55356</b>
	Profit Before Tax		1009626	5558102	961624	4967506
	Provision for Taxation		150000	1053000	200000	700000
	Taxation relating to earlier years		0	0	0	0
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)					
	Transferred to General Reserve		859626	4505102	761624	4267506
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

**Notes: to Form NL-1-B-RA and NL-2-B- PL**

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.