



Version:1  
2/27/2023

**FORM NL-3-B-BS**

**Name of the Insurer: UNITED INDIA INSURANCE COMPANY LIMITED**

**Registration No.545 and Date of Registration with the IRDAI 27th January 2022**

**BALANCE SHEET AS AT 31st DECEMBER 2022**

**(Amount in Rs. Lakhs)**

Particulars	Schedule Ref. Form No.	As at 31.12.2022	As At 31.12.2021
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8	390,500	380,500
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	13,507	10,971
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		5,238	33,200
-Policyholders' Funds		394,612	334,870
BORROWINGS	NL-11	90,000	90,000
<b>TOTAL</b>		<b>893,858</b>	<b>849,541</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS-Shareholders	NL-12	47,057	327,704
INVESTMENTS-Policyholders	NL-12A	3,545,061	3,305,376
LOANS	NL-13	20,578	11,106
FIXED ASSETS	NL-14	41,715	28,284
DEFERRED TAX ASSET (Net)			
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15	78,697	180,144
Advances and Other Assets	NL-16	631,868	544,395
<b>Sub-Total (A)</b>		<b>710,565</b>	<b>724,539</b>
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	3,084,290	2,827,364
PROVISIONS	NL-18	750,181	817,936
<b>Sub-Total (B)</b>		<b>3,834,471</b>	<b>3,645,299</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>-3,123,906</b>	<b>-2,920,760</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		363,352	97,831
<b>TOTAL</b>		<b>893,858</b>	<b>849,541</b>



Version:1  
2/27/2023

## CONTINGENT LIABILITIES

Particulars	As at 31.12.2022	As At 31.12.2021
1. Partly paid-up investments		
2. Claims, other than against policies, not acknowledged as debts by the company		
3. Underwriting commitments outstanding (in respect of shares and securities)		
4. Guarantees given by or on behalf of the Company		
5. Statutory demands/ liabilities in dispute, not provided for		
6. Reinsurance obligations to the extent not provided for in accounts		
7 . Outstanding Letter of Credit		
<b>TOTAL</b>	-	-